JAYAWANT SHIKSHAN PRASARAK MANDAL's
JAYAWANTRAO SAWANT INSTITUTE
OF MANAGEMENT & RESEARCH, PUNE
(Approved by A.I.C.T.E. New Delhi, Govt. of Maha. Afiliated to SPPU University of Pune.)
S.No. 58, Indrayani Nagar, Handewadi Road, Hadapsar Pune-28.
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Prof. Dr. Tanaji Sawant
B.E.(Elect.), PGDM,Ph.D
FOUNDER SECRETARY

Dr. Manohar Karade
Ph.D., UGC-SET, MBA-HRM
M.A.-ENG,B.Ed, DIT
Incharge Director

Dated: 07-12-2023

HEI Undertaking
A.Y. 2022-23

4.2.3.1: Annual expenditure of purchase of books/e-books and subscription to journals/e- journals during the year (INR in Lakhs)

JSPM'S Jayawantrao Sawant Institute of Management & Research Hadapsar Pune - 411 028

Dr. Manohar Karade
DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
Of Management & Research
Hadapsar, Pune - 411 028

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2022 TO 31-3-2023

OF

J S P M'S

JAYAWANTRAO SAWANT INSTITUTE OF MANAGEMENT & RESEARCH
HADAPSAR, PUNE

Avadhoot A. Deshpande And Co.

Chartered Accountants

Office No. 7 & 8, Suvarna Complex, S. No.155/1A/1, Near Maruti Mandir, Karve Road, Kothrud, Pune - 411 038
9822286988 ca.avadhoot@yahoo.com, officeofaad@gmail.com

Auditor's Report

To,
Jayawantrao Sawant Inst. Of Management & Research,
Hadapsar Campus
Pune

We have audited the attached Balance Sheet of **Jayawantrao Sawant Inst. Of Management & Research** as at **31st March, 2023** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.
These Financial Statements of **Jayawantrao Sawant Inst. Of Management & Research** for the year ended **31st March 2023** incorporates apportion able and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune.** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

(i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;

(ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:

(iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.

Avadhoot A Deshpande and Co. Chartered Accountants Pune

(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2023;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune
Date-

For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN:-158852W

Avadhoot A Deshpande and Co. Pune Chartered Accountants

CA Avadhoot Deshpande
Proprietor
M.No-128561
UDIN-23128561BGWKAC3558

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SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made .Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.

2. As per information given by the auditee there is no Foreign contribution received during the year.

3. The value of the investment had been taken as provided by the management.

4. Debtors and creditors Balances are subject to confirmation.

Avadhoot A Deshpande and Co Pune Chartered Accountants

For Avadhoot A Deshpande and Co
Chartered Accountants

CA Avadhoot Deshpande, Proprietor
M. No. 128561, FRN-158852W

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Jayawantrao Sawant Institute of Management & Research

Balance Sheet As On 31st March 2023

Particulars		Amount	Amount
Sources of Funds :			
JSPM Trust.			3,16,22,777
Total			3,16,22,777
Application of Funds :			
Fixed Assets			72,45,979
Investments			50,000
Working Capital			2,43,26,798
Current Assets			
Advance		4,230	
Sundry Debtors		2,92,90,377	
Cash-in-hand		1,020	
Bank Accounts		1,98,814	
	Sub total	2,94,94,441	
Less :	**Current Liabilities**		
Student Security Deposit		6,50,000	
Sundry Creditors		6,05,209	
Other Current Liabilities		39,12,434	
	Sub total	51,67,643	
Income & Expenditure Account			
Opening Balance	Bank Intrest	-	
Current Period		(44,43,244)	
	Total	(44,43,244)	
Less :	Transfer	(44,43,244)	
Total			3,16,22,777

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158852W

Place : Pune
Date :

DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
Of Management & Research
Hadapsar, Pune - 411 028

Proprietor
CA Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558

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Jayawantrao Sawant Institute of Management & Research

Income & Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	Amount
Income	
Fees Collected	2,58,12,680
Bank Interest	9,882
	2,58,22,562
Expenditure	
Salary	1,73,38,292
Administration Expenses	3,26,709
Travelling & Conveyance	2,54,500
Advertisement Expenses	3,68,207
Aicte & Affiliation Exp./Naac Fees	1,39,562
Bank Charges	1,141
Bank Intrest	45,75,210
Cleaning Expenses	3,15,400
Consumable Exp	5,52,105
Depreciation	13,26,838
Industrial Visit Expenses	2,82,500
Internet Expenses	2,55,460
Journals And Perodicals	75,400
Medical Expenses	2,05,402
Postage & Telegram	5,740
Power And Fuel Exp.	6,45,804
Printing & Stationery Exp	5,57,865
Refreshment Expenses	1,18,461
Repairs & Maintanace	6,21,841
Security Expenses	76,840
Sports Expenses	2,24,550
Staff Welfare Expenses	2,60,019
Student Cultural Activity	3,75,480
Student Welfare	3,68,570
Telephone Exp	1,96,850
Training & Placement	3,36,520
Visiting Lecture Remuneration Expenses	29,000
Water Supply Expenses	4,31,540
	3,02,65,806
Excess of Income over Expenditure	(44,43,244)

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158852W

Avadhoot A Deshpande and Co. Chartered Accountants Pune

Proprietor
CA Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558

Place : Pune
Date :

DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute of Management & Research

J.S.P.M.'S Jayawantrao Sawant Institute of Management & Research Hadapsar Pune - 411 028

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Jayawantrao Sawant Institute of Management & Research -(2022-23)

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening Balance 01/04/2022	Additions Before 180 Days	Additions After 180 Days	Additions Total	Total 2022-23	Depreciation Before 180 Days	Depreciation After 180 Days	Depreciation 2022-23	Closing balance. 31/03/2023
1	Liabrary Books	40%	1,97,833	-	46,773	46,773	2,44,606	79,133	9,355	88,488	1,56,118
2	Building	10%	44,21,133	-	-	-	44,21,133	4,42,113	-	4,42,113	39,79,020
3	Computer	40%	2,58,192	8,20,100	2,78,780	10,98,880	13,57,072	4,31,317	55,756	4,87,073	8,69,999
4	Equipments	15%	10,83,271	-	-	-	10,83,271	1,62,491	-	1,62,491	9,20,780
5	Furniture	10%	14,66,734	-	-	-	14,66,734	1,46,673	-	1,46,673	13,20,061
			74,27,164	8,20,100	3,25,553	11,45,653	85,72,817	12,61,728	65,111	13,26,838	72,45,979

Avadhoot A Deshpande and Co
Pune
Chartered Accountants

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Jayawantrao Sawant Institute of Management & Research

RECEIPTS & PAYMENT STATEMENT

FROM 1-4-2022 To 31-3-2023

RECEIPT		AMOUNT	PAYMENT		AMOUNT
To Opening Balance			By Salary		1,73,38,292
Cash In Hand	20		By Administration Expenses		3,26,709
Cash At Bank	3,70,316	3,70,336	By Travelling & Conveyance		2,54,500
			By Advertisement Expenses		3,68,207
To Fees & Other Receipts		2,69,26,161	By Aicte & Affiliation Exp./Naac Fees		1,39,562
			By Bank Charges		1,141
To JSPM Trust		29,44,229	By Bank Intrest		45,75,210
			By Cleaning Expenses		3,15,400
			By Consumable Exp		5,52,105
			By Industrial Visit Expenses		2,82,500
			By Internet Expenses		2,55,460
			By Journals And Periodicals		75,400
			By Medical Expenses		2,05,402
			By Postage & Telegram		5,740
			By Power And Fuel Exp.		6,45,804
			By Printing & Stationery Exp		5,57,865
			By Refreshment Expenses		1,18,461
			By Repairs & Maintanace		6,21,841
			By Security Expenses		76,840
			By Sports Expenses		2,24,550
			By Staff Welfare Expenses		2,60,019
			By Student Cultural Activity		3,75,480
			By Student Welfare		3,68,570
			By Telephone Exp		1,96,850
			By Training & Placement		3,36,520
			By Visiting Lecture Remuneration Expenses		29,000
			By Water Supply Expenses		4,31,540
			By Addtion in Assest		11,01,924
			By Cash In Hand	1,020.00	
			Cash At Bank	198814.00	1,99,834
Total		3,02,40,726	Total		3,02,40,726

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN No. 158832W

Place : Pune
Date :

DIRECTOR
J. S. P. M.'S
Jayawantrao Sawant Institute
of Management & Research
Hadapsar, Pune - 411 028

Proprietor
Avadhoot Deshpande
M No.128561
UDIN : 23128561BGWKAC3558

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Jayawantrao Sawant Institute of Management & Research

BUDGET

PERIOD FROM 01-04-2023 To 31-03-2024

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	2,71,13,690	By Salary	1,80,31,824
		By Administration Expenses	3,26,708
To JSPM	40,68,783	By Travelling & Conveyance	2,54,499
		By Advertisement Expenses	3,68,206
		By Aicte & Affiliation Exp./Naac Fees	1,39,561
		By Bank Charges	1,140
		By Bank Intrest	45,75,209
		By Cleaning Expenses	3,15,399
		By Consumable Exp	5,52,104
		By Industrial Visit Expenses	2,82,499
		By Internet Expenses	2,55,459
		By Journals And Perodicals	75,399
		By Medical Expenses	2,05,401
		By Postage & Telegram	5,739
		By Power And Fuel Exp.	6,45,803
		By Printing & Stationery Exp	5,57,864
		By Refreshment Expenses	1,18,460
		By Repairs & Maintanace	6,21,840
		By Security Expenses	76,839
		By Sports Expenses	2,24,549
		By Staff Welfare Expenses	2,60,018
		By Student Cultural Activity	3,75,479
		By Student Welfare	3,68,569
		By Telephone Exp	1,96,849
		By Training & Placement	3,36,519
		By Visiting Lecture Remuneration Expenses	28,999
		By Water Supply Expenses	4,31,539
		By Addition in Fixed Asset	15,50,000
	3,11,82,473		3,11,82,473

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Jayawantrao Sawant Institute of Management & Research

BUDGET

PERIOD FROM 01-04-2024 To 31-03-2025

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	2,84,69,375	By Salary	1,89,33,415
		By Administration Expenses	3,26,707
To JSPM	38,14,662	By Travelling & Conveyance	2,54,498
		By Advertisement Expenses	3,68,205
		By Aicte & Affiliation Exp./Naac Fees	1,39,560
		By Bank Charges	1,139
		By Bank Intrest	45,75,208
		By Cleaning Expenses	3,15,398
		By Consumable Exp	5,52,103
		By Industrial Visit Expenses	2,82,498
		By Internet Expenses	2,55,458
		By Journals And Perodicals	75,398
		By Medical Expenses	2,05,400
		By Postage & Telegram	5,738
		By Power And Fuel Exp.	6,45,802
		By Printing & Stationery Exp	5,57,863
		By Refreshment Expenses	1,18,459
		By Repairs & Maintanace	6,21,839
		By Security Expenses	76,838
		By Sports Expenses	2,24,548
		By Staff Welfare Expenses	2,60,017
		By Student Cultural Activity	3,75,478
		By Student Welfare	3,68,568
		By Telephone Exp	1,96,848
		By Training & Placement	3,36,518
		By Visiting Lecture Remuneration Expenses	28,998
		By Water Supply Expenses	4,31,538
		By Addition in Fixed Asset	17,50,000
	3,22,84,037		3,22,84,037

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